



REGULAR MEETING OF THE FINANCE COMMITTEE

**Tuesday, September 24, 2019 – 1:30 p.m.
Laguna Woods Village Community Center Sycamore Room
24351 El Toro Road**

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for July 30, 2019
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)
7. Department Head Update

Reports

8. Preliminary Financial Statements dated August 31, 2019

Items for Discussion and Consideration

9. Section 5500 Operating and Reserve Accounts
10. Discuss Reserve and Contingency Funds
11. Endorsements from Standings Committees

Future Agenda Items

12. Finance Committee Charter
13. Investment Policy

Concluding Business:

14. Committee Member Comments
15. Date of Next Meeting – Tuesday, November 26, 2019 at 1:30 p.m.
16. Recess to Closed Session

Gary Morrison, Chair
Betty Parker, Staff Officer
Telephone: 949-597-4201



OPEN MEETING

REPORT OF THE REGULAR MEETING OF THE
UNITED LAGUNA WOODS MUTUAL FINANCE COMMITTEE

Tuesday, July 30, 2019 – 2:00 p.m.

Laguna Woods Village Community Center Sycamore Room, 24351 El Toro Road

MEMBERS PRESENT: Gary Morrison – Chair, Juanita Skillman, Sue Margolis, Carl Randazzo, Elsie Addington

OTHERS PRESENT: Manuel Armendariz, Andre Torng, Maggie Blackwell, Anthony Liberatore, Mary Stone – VMS, Dick Rader – VMS

MEMBERS ABSENT: None

STAFF PRESENT: Betty Parker, Steve Hormuth, Tim Moy, Ernesto Munoz, Chris Swanson

Call to Order

Director Morrison chaired the meeting and called it to order at 2:05 p.m.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report of May 28, 2019

A motion was made and carried unanimously to approve the Committee report as presented.

Chair Remarks

Director Morrison stated that no complaints regarding staff will be tolerated and the meeting should be conducted in a courteous manner. The chair commented on the recent budget meeting where preliminary budget figures were reviewed and briefly discussed reverse mortgages.

Member Comments (Items Not on the Agenda)

Director Armendariz commented on Civil Code Section 5500 requirements, investment reporting, and landscape services. In response, Betty Parker, Chief Financial Officer, noted that the Board requested a cost analysis for alternative banking and reporting methods. Steve Hormuth, Controller, noted that investments are now reported quarterly in preliminary financial statements, instead of annually, beginning with the period ending June 30, 2019.

Dick Rader commented on the impact of potential assessment increases.

Director Torng commented on the monthly bank reconciliation process.

Department Head Update

Ms. Parker provided an update on the 2020 Collection and Lien Enforcement Policy, to be placed onto the August 13, 2019 United Board Agenda Consent Calendar for approval. The existing policy has been reviewed by legal counsel and no changes are recommended. Ms. Parker also commented on the progress of the 2020 proposed business plan, to be reviewed next week on Friday, August 9, 2019 at a special televised meeting.

Review Preliminary Financial Statements dated June 30, 2019

The Committee reviewed Financial Statements for June 30, 2019. Discussion ensued and questions were addressed.

Water Heater Installation Program

Ernesto Munoz, Maintenance and Construction Director, presented a verbal summary of the staff report on Supplemental Funding for the 2019 Water Heater Replacement Program and addressed questions.

A motion was made and unanimously carried to recommend the Board approve a supplemental appropriation in the amount of \$940,000, to be funded from the Replacement Fund, to fund the budget variance and complete the backlog of water heater replacements in 2019.

Future Agenda Items

Section 5500 Operating and Reserve Account Requirements

Member Comments

None.

Date of Next Meeting

Tuesday, September 24, 2019 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 3:20 p.m.



Gary Morrison, Chair

United Laguna Woods Mutual
Statement of Revenues & Expenses - Preliminary
8/31/2019
(\$ IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			PRIOR YEAR ACTUAL	ANNUAL BUDGET	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE			
Revenues:									
Assessments:									
1	Operating	\$2,337	\$2,229	\$108	\$18,698	\$17,832	\$866	\$18,152	\$26,750
2	Additions to restricted funds	1,031	1,031		8,245	8,245		7,942	12,368
3	Total assessments	<u>3,368</u>	<u>3,260</u>	<u>108</u>	<u>26,943</u>	<u>26,077</u>	<u>866</u>	<u>26,094</u>	<u>39,118</u>
Non-assessment revenues:									
4	Merchandise sales		2	(2)	4	20	(16)	18	30
5	Fees and charges for services to residents	48	40	8	382	317	65	250	475
6	Laundry	20	23	(4)	174	187	(13)	183	280
7	Interest income	36	24	12	300	193	107	244	289
8	Miscellaneous	36	53	(18)	609	427	182	394	641
9	Total non-assessment revenue	<u>139</u>	<u>143</u>	<u>(4)</u>	<u>1,469</u>	<u>1,143</u>	<u>326</u>	<u>1,089</u>	<u>1,715</u>
10	Total revenue	<u>3,507</u>	<u>3,403</u>	<u>105</u>	<u>28,412</u>	<u>27,220</u>	<u>1,192</u>	<u>27,183</u>	<u>40,832</u>
Expenses:									
11	Employee compensation and related	1,173	1,256	82	9,446	9,932	486	9,033	14,884
12	Materials and supplies	267	256	(11)	2,263	2,045	(217)	2,008	3,068
13	Utilities and telephone	471	386	(85)	2,768	2,793	25	2,869	4,232
14	Legal fees	15	15		136	117	(19)	131	175
15	Professional fees	8	14	6	114	130	16	86	168
16	Equipment rental	1	3	2	17	25	9	14	37
17	Outside services	656	654	(2)	5,008	5,232	224	4,703	7,848
18	Repairs and maintenance	2	4	2	23	31	8	32	47
19	Other Operating Expense	13	15	2	115	125	10	99	186
20	Income taxes				3		(3)	19	
21	Property and sales tax	922	818	(105)	7,382	6,541	(842)	6,823	9,811
22	Insurance	109	108	(2)	847	861	14	820	1,292
23	Investment expense		3	3	19	25	6	28	37
24	Uncollectible Accounts	16		(16)	29		(29)	23	
25	(Gain)/loss on sale or trade		(1)	(1)	1	(5)	(6)	(2)	(8)
26	Depreciation and amortization	17	17		139	139		141	208
27	Net allocation to mutuals	106	100	(6)	806	785	(21)	741	1,185
28	Total expenses	<u>3,777</u>	<u>3,647</u>	<u>(130)</u>	<u>29,115</u>	<u>28,775</u>	<u>(340)</u>	<u>27,568</u>	<u>43,171</u>
29	Excess of revenues over expenses	<u>(\$270)</u>	<u>(\$245)</u>	<u>(\$25)</u>	<u>(\$703)</u>	<u>(\$1,555)</u>	<u>\$852</u>	<u>(\$385)</u>	<u>(\$2,339)</u>

United Laguna Woods Mutual
Operating Statement
8/31/2019
UNITED LAGUNA WOODS MUTUAL

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	ANNUAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$10,758,711	\$10,758,711	\$0	0.00%	\$16,139,892
41007000 - Monthly Assessments - Property Taxes	7,121,392	6,540,520	580,872	8.88%	9,810,779
41007500 - Monthly Assessments - Supplemental Property Taxes	284,933	0	284,933	0.00%	0
41008000 - Monthly Assessments - Property Insurance	532,748	532,752	(4)	0.00%	799,133
Total Operating	18,697,784	17,831,983	865,801	4.86%	26,749,804
Additions To Restricted Funds					
41001500 - Monthly Assessments - Contingency Fund	758,760	758,760	0	0.00%	1,138,140
41003500 - Monthly Assessments - Replacement Fund	7,486,432	7,486,432	0	0.00%	11,229,648
Total Additions To Restricted Funds	8,245,192	8,245,192	0	0.00%	12,367,788
Total Assessments	26,942,976	26,077,175	865,801	3.32%	39,117,592
Non-Assessment Revenues:					
Merchandise Sales					
41501500 - Merchandise Sales - Warehouse	3,989	19,992	(16,003)	(80.05%)	30,000
Total Merchandise Sales	3,989	19,992	(16,003)	(80.05%)	30,000
Fees and Charges for Services to Residents					
46501000 - Permit Fee	91,200	50,145	41,056	81.87%	75,223
46501500 - Inspection Fee	37,832	35,896	1,936	5.39%	53,849
46502000 - Resident Maintenance Fee	252,868	230,656	22,212	9.63%	346,066
Total Fees and Charges for Services to Residents	381,900	316,697	65,204	20.59%	475,138
Laundry					
46005000 - Coin Op Laundry Machine	173,542	186,664	(13,122)	(7.03%)	280,000
Total Laundry	173,542	186,664	(13,122)	(7.03%)	280,000
Interest Income					
49001000 - Interest Income - Treasury Notes	85,057	47,681	37,376	78.39%	71,522
49001500 - Interest Income - Treasury Notes - Discretionary	152,801	100,927	51,873	51.40%	151,391
49002000 - Interest Income - Money Market	3,157	1,051	2,106	200.40%	1,576
49002500 - Interest Income - Gnma Securities - Discretionary	58,920	42,963	15,957	37.14%	64,444
Total Interest Income	299,935	192,622	107,313	55.71%	288,933
Miscellaneous					
46004500 - Resident Violations	40,575	6,664	33,911	508.87%	10,000
44501000 - Additional Occupant Fee	27,540	48,000	(20,460)	(42.63%)	72,000
44501500 - Lease Processing Fee - United	85,250	80,000	5,250	6.56%	120,000
44502000 - Variance Processing Fee	2,250	8,328	(6,078)	(72.98%)	12,500
44503000 - Stock Transfer Fee	7,150	8,664	(1,514)	(17.47%)	13,000
44503510 - Resale Processing Fee - United	76,510	140,000	(63,490)	(45.35%)	210,000
44507000 - Golf Cart Electric Fee	39,639	40,000	(361)	(0.90%)	60,000
44507200 - Electric Vehicle Plug-In Fee	9,330	4,000	5,330	133.24%	6,000
44507500 - Cartport/Carport Space Rental Fee	1,788	2,000	(212)	(10.61%)	3,000
47001500 - Late Fee Revenue	29,351	32,000	(2,649)	(8.28%)	48,000
47002010 - Collection Administrative Fee - United	46,850	48,000	(1,150)	(2.40%)	72,000
47002500 - Collection Interest Revenue	5,013	0	5,013	0.00%	0
47501000 - Recycling	3,863	2,664	1,199	45.00%	4,000
48001000 - Legal Fee	0	6,664	(6,664)	(100.00%)	10,000
49008100 - Unrealized Gain(Loss) On Available For Sale Investments	238,668	0	238,668	0.00%	0
49009000 - Miscellaneous Revenue	(4,453)	0	(4,453)	0.00%	0
Total Miscellaneous	609,324	426,984	182,340	42.70%	640,500
Total Non-Assessment Revenue	1,468,690	1,142,959	325,731	28.50%	1,714,571
Total Revenue	28,411,666	27,220,134	1,191,532	4.38%	40,832,163
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	1,659,720	1,747,766	88,046	5.04%	2,629,806
51021000 - Union Wages - Regular	4,077,308	4,347,141	269,833	6.21%	6,529,655

United Laguna Woods Mutual
Operating Statement
8/31/2019
UNITED LAGUNA WOODS MUTUAL

	YEAR TO DATE				ANNUAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
51041000 - Wages - Overtime	36,104	19,472	(16,632)	(85.41%)	29,215
51051000 - Union Wages - Overtime	87,070	42,899	(44,171)	(102.97%)	64,364
51061000 - Holiday & Vacation	631,496	514,757	(116,739)	(22.68%)	773,571
51071000 - Sick	221,856	209,966	(11,890)	(5.66%)	315,535
51091000 - Missed Meal Penalty	2,470	600	(1,870)	(311.67%)	910
51101000 - Temporary Help	76,327	33,817	(42,510)	(125.71%)	50,735
51981000 - Compensation Accrual	(213,478)	2,444	215,922	8835.92%	3,670
Total Employee Compensation	6,578,873	6,918,862	339,989	4.91%	10,397,460
Compensation Related					
52411000 - F.I.C.A.	505,580	519,666	14,085	2.71%	776,410
52421000 - F.U.I.	8,376	12,139	3,763	31.00%	13,222
52431000 - S.U.I.	64,331	57,121	(7,210)	(12.62%)	58,909
52441000 - Union Medical	1,273,126	1,409,644	136,517	9.68%	2,114,466
52451000 - Workers' Compensation Insurance	573,095	509,633	(63,462)	(12.45%)	765,713
52461000 - Non Union Medical & Life Insurance	211,589	197,867	(13,722)	(6.94%)	296,801
52471000 - Union Retirement Plan	265,454	230,053	(35,400)	(15.39%)	345,553
52481000 - Non-Union Retirement Plan	35,431	76,215	40,784	53.51%	114,678
52981000 - Compensation Related Accrual	(69,811)	504	70,315	13938.14%	765
Total Compensation Related	2,867,172	3,012,843	145,671	4.83%	4,486,515
Materials and Supplies					
53001000 - Materials & Supplies	350,310	389,634	39,325	10.09%	584,690
53003000 - Materials Direct	1,912,233	1,655,448	(256,785)	(15.51%)	2,483,765
Total Materials and Supplies	2,262,543	2,045,082	(217,460)	(10.63%)	3,068,455
Utilities and Telephone					
53301000 - Electricity	121,470	122,800	1,330	1.08%	185,320
53301500 - Sewer	1,172,301	1,178,200	5,899	0.50%	1,776,600
53302000 - Water	1,185,945	1,212,740	26,795	2.21%	1,850,960
53302500 - Trash	287,989	279,133	(8,856)	(3.17%)	418,741
53304000 - Telephone	447	0	(447)	0.00%	0
Total Utilities and Telephone	2,768,152	2,792,873	24,721	0.89%	4,231,621
Legal Fees					
53401500 - Legal Fees	135,967	116,664	(19,303)	(16.55%)	175,000
Total Legal Fees	135,967	116,664	(19,303)	(16.55%)	175,000
Professional Fees					
53402010 - Audit & Tax Preparation Fees - United	41,912	56,600	14,688	25.95%	57,600
53403500 - Consulting Fees	(15,250)	4,740	19,990	421.74%	7,116
53403510 - Consulting Fees - United	87,030	68,792	(18,238)	(26.51%)	103,199
Total Professional Fees	113,692	130,132	16,440	12.63%	167,915
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	16,582	25,100	8,518	33.94%	37,424
Total Equipment Rental	16,582	25,100	8,518	33.94%	37,424
Outside Services					
53601000 - Bank Fees	0	2,713	2,713	100.00%	4,071
53601500 - Credit Card Transaction Fees	313	0	(313)	0.00%	0
54603500 - Outside Services Cost Collection	4,955,742	5,140,200	184,458	3.59%	7,710,601
53704000 - Outside Services	52,083	89,140	37,057	41.57%	133,771
Total Outside Services	5,008,138	5,232,053	223,915	4.28%	7,848,443
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	4,886	10,521	5,635	53.56%	15,823
53703000 - Elevator /Lift Maintenance	18,282	20,672	2,390	11.56%	31,008
Total Repairs and Maintenance	23,169	31,193	8,025	25.73%	46,831
Other Operating Expense					
53801000 - Mileage & Meal Allowance	5,617	10,145	4,528	44.64%	15,244
53801500 - Travel & Lodging	719	684	(34)	(5.00%)	1,031
53802000 - Uniforms	53,464	58,214	4,749	8.16%	85,428
53802500 - Dues & Memberships	397	1,248	852	68.23%	2,054
53803000 - Subscriptions & Books	1,563	1,328	(236)	(17.77%)	1,992
53803500 - Training & Education	5,322	10,865	5,543	51.02%	16,324
53901500 - Volunteer Support	0	813	813	100.00%	1,626

United Laguna Woods Mutual
Operating Statement
8/31/2019
UNITED LAGUNA WOODS MUTUAL

	YEAR TO DATE				ANNUAL BUDGET
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	
53903000 - Safety	0	119	119	100.00%	182
54001000 - Board Relations	3,224	2,442	(782)	(32.00%)	3,666
54001010 - Board Relations - United	4,109	3,328	(781)	(23.46%)	5,000
54001500 - Public Relations	(1)	0	1	0.00%	0
54002000 - Postage	40,039	34,958	(5,081)	(14.53%)	52,439
54002500 - Filing Fees / Permits	748	730	(19)	(2.54%)	1,239
Total Other Operating Expense	115,201	124,875	9,674	7.75%	186,226
Income Taxes					
54301000 - State & Federal Income Taxes	3,000	0	(3,000)	0.00%	0
Total Income Taxes	3,000	0	(3,000)	0.00%	0
Property and Sales Tax					
54302000 - Property Taxes	7,382,081	6,540,520	(841,561)	(12.87%)	9,810,779
Total Property and Sales Tax	7,382,081	6,540,520	(841,561)	(12.87%)	9,810,779
Insurance					
54401000 - Hazard & Liability Insurance	278,402	279,961	1,559	0.56%	419,942
54401500 - D&O Liability	42,722	43,765	1,043	2.38%	65,650
54402000 - Property Insurance	522,117	532,754	10,637	2.00%	799,133
54403000 - General Liability Insurance	4,119	4,885	767	15.69%	7,328
Total Insurance	847,360	861,366	14,006	1.63%	1,292,054
Investment Expense					
54201000 - Investment Expense	18,858	24,578	5,720	23.27%	36,732
Total Investment Expense	18,858	24,578	5,720	23.27%	36,732
Uncollectible Accounts					
54602000 - Bad Debt Expense	28,670	0	(28,670)	0.00%	0
Total Uncollectible Accounts	28,670	0	(28,670)	0.00%	0
(Gain)/Loss on Sale or Trade					
54101000 - (Gain)/Loss - Warehouse Sales	(57)	(5,000)	(4,943)	(98.85%)	(7,500)
54101500 - (Gain)/Loss On Investments	1,137	0	(1,137)	0.00%	0
Total (Gain)/Loss on Sale or Trade	1,079	(5,000)	(6,079)	(121.59%)	(7,500)
Depreciation and Amortization					
55001000 - Depreciation And Amortization	138,674	138,674	0	0.00%	208,010
Total Depreciation and Amortization	138,674	138,674	0	0.00%	208,010
Net Allocation to Mutuals					
54602500 - Allocated Expenses	805,796	785,166	(20,631)	(2.63%)	1,184,743
Total Net Allocation to Mutuals	805,796	785,166	(20,631)	(2.63%)	1,184,743
Total Expenses	29,115,005	28,774,980	(340,026)	(1.18%)	43,170,708
Excess of Revenues Over Expenses	(\$703,340)	(\$1,554,846)	\$851,506	54.76%	(\$2,338,545)

**United Laguna Woods Mutual
Balance Sheet - Preliminary
8/31/2019**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
Assets			
1	Cash and cash equivalents	\$3,803,023	\$3,195,910
2	Non-discretionary investments	5,956,239	4,952,044
3	Discretionary investments	15,354,028	15,069,666
4	Receivable/(Payable) from mutuals	1,035,763	2,098,613
5	Accounts receivable and interest receivable	1,029,243	(63,374)
6	Prepaid expenses and deposits	513,274	527,252
7	Property and equipment	91,989,605	91,989,605
8	Accumulated depreciation property and equipment	(83,755,170)	(83,753,128)
9	Beneficial interest in GRF of Laguna Hills Trust	5,855,498	5,992,130
10	Non-controlling interest in GRF	38,325,598	38,325,598
11	Total Assets	<u>\$80,107,100</u>	<u>\$78,334,314</u>
Liabilities and Fund Balances			
Liabilities:			
12	Accounts payable and accrued expenses	\$3,129,408	\$1,509,166
13	Accrued compensation and related costs	612,761	612,761
14	Deferred income	1,841,616	973,818
15	Income tax payable	558	12,474
16	Asset retirement obligation	1,128,798	1,128,798
17	Total liabilities	<u>\$6,713,142</u>	<u>\$4,237,018</u>
Fund balances:			
18	Fund balance prior years	74,097,297	75,340,207
19	Change in fund balance - current year	<u>(703,340)</u>	<u>(1,242,911)</u>
20	Total fund balances	73,393,957	74,097,297
21	Total Liabilities and Fund Balances	<u>\$80,107,100</u>	<u>\$78,334,314</u>

9/12/2019

**United Laguna Woods Mutual
Fund Balance Sheet - Preliminary
8/31/2019**

	<u>Operating Fund</u>	<u>Contingency Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
Assets				
1	Cash and cash equivalents	\$3,803,023		\$3,803,023
2	Non-discretionary investments	5,956,239		5,956,239
3	Discretionary investments	15,354,028		15,354,028
4	Receivable/(Payable) from mutuals	1,035,763		1,035,763
5	Receivable/(Payable) from operating fund	(20,822,818)	2,477,086	18,345,732
6	Accounts receivable and interest receivable	1,029,243		1,029,243
7	Prepaid expenses and deposits	513,274		513,274
8	Property and equipment	91,989,605		91,989,605
9	Accumulated depreciation property and equipment	(83,755,170)		(83,755,170)
10	Beneficial interest in GRF of Laguna Hills Trust	5,855,498		5,855,498
11	Non-controlling interest in GRF	38,325,598		38,325,598
12	Total Assets	<u>\$59,284,282</u>	<u>\$2,477,086</u>	<u>\$18,345,732</u>
				<u>\$80,107,100</u>
Liabilities and Fund Balances				
Liabilities:				
13	Accounts payable and accrued expenses	\$2,973,624	\$2,173	\$153,612
14	Accrued compensation and related costs	612,761		612,761
15	Deferred income	1,841,616		1,841,616
16	Income tax payable	558		558
17	Asset retirement obligation	1,128,798		1,128,798
18	Total liabilities	<u>\$6,557,358</u>	<u>\$2,173</u>	<u>\$153,612</u>
				<u>\$6,713,142</u>
Fund balances:				
19	Fund balance prior years	52,383,943	2,661,010	19,052,344
20	Change in fund balance - current year	342,981	(186,097)	(860,224)
21	Total fund balances	<u>52,726,924</u>	<u>2,474,913</u>	<u>18,192,120</u>
				<u>73,393,957</u>
22	Total Liabilities and Fund Balances	<u>\$59,284,282</u>	<u>\$2,477,086</u>	<u>\$18,345,732</u>
				<u>\$80,107,100</u>

9/12/2019

**United Laguna Woods Mutual
Changes in Fund Balances - Preliminary
8/31/2019**

	<u>Operating Fund</u>	<u>Contingency Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
Revenues:				
Assessments:				
1	Operating	\$18,697,784		\$18,697,784
2	Additions to restricted funds		758,760	8,245,192
3	Total assessments	<u>18,697,784</u>	<u>758,760</u>	<u>26,942,976</u>
Non-assessment revenues:				
4	Merchandise sales	1,300	2,689	3,989
5	Fees and charges for services to residents	381,900		381,900
6	Laundry	173,542		173,542
7	Interest income		36,934	299,935
8	Miscellaneous	609,324	263,001	609,324
9	Total non-assessment revenue	<u>1,166,066</u>	<u>36,934</u>	<u>1,468,690</u>
10	Total revenue	<u>19,863,850</u>	<u>795,694</u>	<u>28,411,666</u>
Expenses:				
11	Employee compensation and related	6,378,273	5,353	3,062,420
12	Materials and supplies	513,885	303	1,748,354
13	Utilities and telephone	2,761,561	45	6,546
14	Legal fees	135,967		135,967
15	Professional fees	63,692		50,000
16	Equipment rental	3,746	32	12,804
17	Outside services	507,052	973,351	3,527,735
18	Repairs and maintenance	21,262	2	1,905
19	Other Operating Expense	92,028	31	23,143
20	Income taxes	3,000		3,000
21	Property and sales tax	7,382,081		7,382,081
22	Insurance	847,360		847,360
23	Investment expense		2,342	16,516
24	Uncollectible Accounts	28,670		28,670
25	(Gain)/loss on sale or trade	(57)	143	994
26	Depreciation and amortization	138,674		138,674
27	Net allocations to mutuals	643,678	189	161,929
28	Total expenses	<u>19,520,869</u>	<u>981,791</u>	<u>8,612,345</u>
29	Excess of revenues over expenses	<u>\$342,981</u>	<u>(\$186,097)</u>	<u>(\$860,224)</u>
30	Excluding unrealized gain/(loss) and depreciation	<u>\$242,987</u>	<u>(\$186,097)</u>	<u>(\$803,334)</u>

**UNITED LAGUNA WOODS MUTUAL
NON-DISCRETIONARY ACCOUNT HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
8/31/19**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
912796F8	U.S. TREASURY BILL	0.00%	03-11-19	10-10-19	2,000,000.00	2.39%	1,972,416.50	
912796ST7	U.S. TREASURY BILL	0.00%	08-30-19	11-21-19	4,000,000.00	1.88%	3,983,822.56	
TOTAL FOR NON-DISCRETIONARY INVESTMENTS					\$ 6,000,000.00		\$ 5,956,239.06	2.37%

*Yield is based on all investments held during the year

**UNITED LAGUNA WOODS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS
8/31/19**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
	M.L. MONEY MARKET				\$ 334,356.01		\$ 334,356.01	
912828U32	U.S. TREASURY NOTE	1.00%	05-20-19	11-15-19	1,000,000.00	2.42%	993,126.68	
9128283N8	U.S. TREASURY NOTE	1.88%	01-02-18	12-31-19	350,000.00	1.90%	349,795.51	
94974BGF1	CORPORATE BOND	2.15%	01-10-17	01-30-20	175,000.00	2.22%	174,613.25	
912828MP2	U.S. TREASURY NOTE	3.63%	04-21-10	02-15-20	150,000.00	3.77%	148,131.47	
20030NBA8	CORPORATE BOND	5.15%	04-19-16	03-01-20	150,000.00	1.41%	171,006.00	
20030NBA8	CORPORATE BOND	5.15%	10-23-17	03-01-20	50,000.00	1.90%	53,715.50	
9128284C1	U.S. TREASURY NOTE	2.25%	04-20-18	03-31-20	250,000.00	2.43%	249,141.05	
912828K33	U.S. TIP NOTE	0.13%	03-08-17	04-15-20	300,000.00	0.12%	314,656.48	
912828ND8	U.S. TREASURY NOTE	3.50%	07-15-10	05-15-20	500,000.00	3.02%	520,119.19	
912828ND8	U.S. TREASURY NOTE	3.50%	10-30-12	05-15-20	225,000.00	1.35%	259,524.34	
17275RAX0	CORPORATE BOND	2.45%	08-18-17	06-15-20	100,000.00	1.76%	101,878.00	
912828XY1	U.S. TREASURY NOTE	2.50%	08-06-18	06-30-20	150,000.00	2.66%	149,549.08	
912828Y46	U.S. TREASURY NOTE	2.63%	07-17-19	07-31-20	200,000.00	1.99%	201,289.40	
912828NT3	U.S. TREASURY NOTE	2.63%	10-28-10	08-15-20	250,000.00	2.68%	248,721.70	
375558BB8	CORPORATE BOND	2.55%	04-18-16	09-01-20	100,000.00	1.72%	103,465.00	
06051GFT1	CORPORATE BOND	2.63%	04-23-18	10-19-20	100,000.00	2.95%	99,216.00	
9128285G1	U.S. TREASURY NOTE	2.88%	11-02-18	10-31-20	250,000.00	2.87%	249,990.65	
912828M98	U.S. TREASURY NOTE	1.63%	12-24-15	11-30-20	300,000.00	1.72%	298,629.41	
05531FAZ6	CORPORATE BOND	2.15%	05-31-18	02-01-21	150,000.00	3.02%	146,655.00	
9128283X6	U.S. TREASURY NOTE	2.25%	04-22-19	02-15-21	700,000.00	2.43%	697,758.99	
46625HQJ2	CORPORATE BOND	2.55%	04-18-16	03-01-21	100,000.00	2.31%	101,049.00	
89236TCZ6	CORPORATE BOND	1.90%	05-31-18	04-08-21	125,000.00	2.74%	122,136.25	
9128284G2	U.S. TREASURY NOTE	2.38%	04-20-18	04-15-21	250,000.00	2.57%	248,594.17	
0258M0EB1	CORPORATE BOND	2.25%	04-23-18	05-05-21	150,000.00	3.10%	146,322.00	
037833AR1	CORPORATE BOND	2.85%	04-18-16	05-06-21	100,000.00	1.79%	105,086.00	
037833AR1	CORPORATE BOND	2.85%	10-23-17	05-06-21	50,000.00	2.06%	51,324.50	
369550BE7	CORPORATE BOND	3.00%	11-02-18	05-11-21	150,000.00	3.23%	149,140.50	
857477AV5	CORPORATE BOND	1.95%	10-23-17	05-19-21	50,000.00	2.06%	49,801.00	
38141GGQ1	CORPORATE BOND	5.25%	12-27-18	07-27-21	150,000.00	3.80%	155,265.00	

**UNITED LAGUNA WOODS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS
8/31/19**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
912828WY2	U.S. TREASURY NOTE	2.25%	05-30-18	07-31-21	300,000.00	2.65%	296,367.69	
594918BP8	CORPORATE BOND	1.55%	11-01-16	08-08-21	100,000.00	1.55%	98,911.00	
912828RC6	U.S. TREASURY NOTE	2.13%	11-09-11	08-15-21	750,000.00	2.04%	755,452.22	
912828W55	U.S. TREASURY NOTE	1.88%	04-22-19	02-28-22	200,000.00	2.38%	197,203.46	
404280AN9	CORPORATE BOND	4.00%	04-23-18	03-30-22	100,000.00	3.32%	102,466.00	
747525AE3	CORPORATE BOND	3.00%	12-26-18	05-20-22	125,000.00	3.57%	122,707.50	
91324PCN0	CORPORATE BOND	3.35%	07-19-16	07-15-22	100,000.00	1.99%	107,590.00	
912828L24	U.S. TREASURY NOTE	1.88%	11-06-15	08-31-22	600,000.00	1.88%	592,149.64	
375558BC6	CORPORATE BOND	3.25%	07-20-16	09-01-22	100,000.00	2.04%	106,727.00	
375558BC6	CORPORATE BOND	3.25%	10-23-17	09-01-22	50,000.00	2.38%	51,901.00	
912828M80	U.S. TREASURY NOTE	2.00%	12-08-15	11-30-22	600,000.00	2.00%	599,954.33	
46625HJH4	CORPORATE BOND	3.20%	08-18-17	01-25-23	100,000.00	2.68%	102,577.00	
46625HJH4	CORPORATE BOND	3.20%	10-23-17	01-25-23	50,000.00	2.67%	51,270.50	
912828P38	U.S. TREASURY NOTE	1.75%	02-22-16	01-31-23	250,000.00	1.58%	252,666.52	
037833AK6	CORPORATE BOND	2.40%	04-23-18	05-03-23	100,000.00	3.17%	96,433.00	
912828S35	U.S. TREASURY NOTE	1.38%	07-16-16	06-30-23	150,000.00	1.35%	150,176.08	
68389XBL8	CORPORATE BOND	2.40%	07-12-16	09-15-23	100,000.00	2.16%	101,531.00	
36290TLG2/P616927X	GNMA SECURITIES	5.50%	12-23-05	12-15-20	\$17,896.29	3.39%	29,075.58	
36290YBU1/P621151X	GNMA SECURITIES	5.50%	05-24-07	05-15-22	27,669.74	5.50%	27,669.74	
36296DDR6/P687812X	GNMA SECURITIES	5.50%	09-22-08	08-15-23	23,466.86	3.44%	37,561.95	
36202FD78/P004626M	GNMA SECURITIES	4.50%	02-24-10	02-20-25	81,739.89	2.94%	125,232.08	
36202FD78/P004626M	GNMA SECURITIES	4.50%	09-17-13	02-20-25	97,227.48	3.32%	131,872.16	
36202FJC1/P004759M	GNMA SECURITIES	4.00%	02-16-12	08-20-25	71,085.08	2.31%	123,060.71	
36202FJC1/P004759M	GNMA SECURITIES	4.00%	03-19-12	08-20-25	100,390.36	2.32%	172,732.84	
3620AS6G9/P738971X	GNMA SECURITIES	3.00%	04-29-15	11-15-26	163,173.59	2.58%	189,910.59	
36176W6N6/P778777X	GNMA SECURITIES	3.50%	05-17-12	01-15-27	267,554.95	2.49%	375,684.21	
36202F2H8/P005276M	GNMA SECURITIES	3.00%	11-12-14	01-20-27	73,190.38	2.58%	84,986.88	
36179MAG5/PMA0007M	GNMA SECURITIES	3.00%	08-20-12	04-20-27	139,646.79	2.29%	183,226.15	
36179MGN4/PMA0205M	GNMA SECURITIES	3.00%	07-31-12	07-20-27	93,723.31	2.32%	121,410.81	
36179MP53/PMA0444M	GNMA SECURITIES	3.00%	12-18-12	10-20-27	122,123.78	2.35%	155,975.32	
36179MSB7/PMA0514M	GNMA SECURITIES	3.00%	05-14-14	11-20-27	122,452.28	2.61%	140,856.97	
36179MU32/PMA0602M	GNMA SECURITIES	3.00%	01-17-13	12-20-27	299,659.28	2.40%	374,736.83	
36179MZW3/PMA0757M	GNMA SECURITIES	3.00%	04-16-13	02-20-28	138,544.62	2.41%	172,360.21	
36179NMP0/PMA1266M	GNMA SECURITIES	3.50%	10-21-13	09-20-28	69,734.40	2.86%	85,258.55	
36179TY90/PMA5236M	GNMA SECURITIES	3.50%	06-13-18	06-20-33	803,244.49	3.40%	826,623.40	
36202T7B6/P609390X	GNMA SECURITIES	5.50%	09-22-03	09-15-33	24,428.51	3.58%	37,553.54	
36213CZ52/P550764X	GNMA SECURITIES	5.50%	09-19-07	09-15-35	31,981.48	6.90%	25,481.22	
36202FGD2/P004696M	GNMA SECURITIES	4.50%	06-21-10	06-15-40	117,285.40	3.61%	146,195.01	
36179QJT9/PMA2074M	GNMA SECURITIES	4.00%	11-13-17	07-20-44	88,219.88	3.69%	95,639.39	
36179QL74/PMA2150M	GNMA SECURITIES	4.50%	09-11-14	08-20-44	177,031.47	3.25%	244,799.55	
36179QT50/PMA2372M	GNMA SECURITIES	4.00%	12-22-14	11-20-44	147,481.73	3.12%	188,989.21	
36179rvc0/PMA3311M	GNMA SECURITIES	4.00%	03-31-16	12-20-45	141,178.25	3.40%	166,202.33	
36179SUV7/PMA4196M	GNMA SECURITIES	3.50%	02-28-17	01-20-47	\$105,554.71	3.29%	112,147.62	
36179UKY7/PMA5711M	GNMA SECURITIES	4.50%	07-16-19	01-20-49	\$190,199.37	4.31%	198,643.95	
TOTALS FOR DISCRETIONARY INVESTMENTS					14,420,240.38		15,354,027.87	1.93%
TOTAL INVESTMENTS					\$ 20,420,240.38		\$ 21,310,266.93	2.04%

*Yield is based on all investments held during the year

**United Laguna Woods Mutual
Supplemental Appropriation Schedule
Period Ending: 08/31/2019**

ITEM	RESOLUTION #	BUDGET	EXPENDITURES		
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance	STATUS
Reserve Fund					
Emergency Panel Replacements	01-18-99	48,000	28,961	19,039	In Progress
Reserve Study	01-18-120	40,000	40,000	0	Open
Reserve Study Additional Fund	01-19-24	10,000	10,000	0	Open
Water Heater Replacement	01-19-66	940,000	32,545	907,455	Open
Laundry Room Coin Box Guards	01-19-64	20,000	0	20,000	Open
	Total	\$1,058,000	\$111,506	\$946,494	

Contingency Fund

Energy Consultant Services	01-18-67	50,000	23,958	26,043	In Progress
2019 Fumigation Program	01-19-33	104,762	0	104,762	Open
Slope Repair Avenida Castilla	01-19-51	13,246	0	13,246	Open
	Total	\$168,008	\$23,958	\$144,051	

*Incurred To Date

**UNITED LAGUNA WOODS MUTUAL
FUND EXPENDITURES REPORT
AS OF AUGUST 31, 2019**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		2019 BUDGET	%	NOTE	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET				\$	%
RESERVE EXPENDITURES									
REPLACEMENTS									
BUILDING STRUCTURES	\$92,695	\$75,190	\$311,700	\$599,027	\$898,320	35%		\$287,327	48%
ELECTRICAL SYSTEMS	58,353	38,216	303,960	305,728	458,610	66%		1,768	1%
EXTERIOR WALKWAY LIGHTING	5,558	5,076	32,534	40,468	60,691	54%		7,933	20%
FOUNDATIONS	13,888	3,653	35,382	29,224	43,836	81%		(6,158)	(21%)
GUTTER REPLACEMENT	9,828	3,977	51,181	31,603	47,383	108%		(19,578)	(62%)
LANDSCAPE MODIFICATION	0	29,166	37,667	233,328	350,000	11%		195,661	84%
PAINT - EXTERIOR	154,849	153,389	1,274,349	1,216,904	1,823,867	70%		(57,445)	(5%)
PRIOR TO PAINT	79,228	83,047	631,182	658,480	987,116	64%		27,299	4%
PAVING	1,157	42,782	24,637	341,684	512,560	5%		317,047	93%
ROOF REPLACEMENTS	176,868	62,766	749,468	502,128	753,209	100%		(247,340)	(49%)
TREE MAINTENANCE	99,076	103,629	841,883	822,793	1,232,529	68%		(19,090)	(2%)
WALL REPLACEMENT	53,251	15,029	63,089	120,232	180,365	35%		57,143	48%
WASTE LINE REMEDIATION	41,120	174,999	911,314	1,399,995	2,100,000	43%		488,681	35%
WATER LINE - COPPER PIPE REMEDIATION	875	20,833	213,202	166,664	250,000	85%		(46,538)	(28%)
WINDOW/SLIDING SCREEN DOOR	8,210	7,248	52,864	57,790	86,676	61%		4,926	9%
SUPL. APPROPRIATIONS	32,545	32,545	82,545	82,545	80,105	103%		0	0%
SUB-TOTAL	\$827,500	\$851,545	\$5,616,959	\$6,608,593	\$9,865,266	57%		\$991,634	15%
APPLIANCE AND FIXTURE REPLACEMENTS									
COOKTOPS	\$6,388	\$5,928	\$74,983	\$47,331	\$70,999	106%		(\$27,652)	(58%)
DISHWASHERS	10,821	7,131	67,170	56,858	85,280	79%		(10,312)	(18%)
BASINS/SINKS/TOILETS	25,379	26,479	173,034	211,489	317,250	55%		38,455	18%
GARBAGE DISPOSALS	7,397	9,628	72,078	76,843	115,257	63%		4,765	6%
HOODS	1,843	2,975	14,459	23,719	35,574	41%		9,259	39%
COUNTER TOPS/FLOORS/SHOWER ENCLOSURES	75,942	102,831	640,530	819,364	1,228,721	52%		178,834	22%
OVENS	11,195	9,262	92,169	74,003	110,999	83%		(18,166)	(25%)
RANGES	567	2,089	6,330	16,670	25,000	25%		10,340	62%
REFRIGERATORS	17,096	18,988	134,274	151,590	227,359	59%		17,317	11%
WATER HEATERS & PERMITS	134,199	94,945	1,696,581	756,218	1,133,990	150%		(940,363)	(124%)
DRYERS	0	1,125	3,551	8,981	13,474	26%		5,430	60%
WASHING MACHINES	1,583	2,437	2,717	19,466	29,200	9%		16,749	86%
SUB-TOTAL	\$292,410	\$283,818	\$2,977,876	\$2,262,531	\$3,393,103	88%		(\$715,345)	(32%)
TOTAL RESERVE FUND	\$1,119,910	\$1,135,363	\$8,594,835	\$8,871,124	\$13,258,372	65%		\$276,289	3%

*Waste Line Remediation: Board authorized an early release of \$200,000 from the adopted 2019 Business Plan for additional work in 2018.

**UNITED LAGUNA WOODS MUTUAL
FUND EXPENDITURES REPORT
AS OF AUGUST 31, 2019**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		2019 BUDGET	%	NOTE	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET				\$	%
OPERATING EXPENDITURES									
PLUMBING SERVICE	\$119,478	\$104,229	\$1,073,774	\$826,623	\$1,239,218	87%		(\$247,151)	(30%)
CARPENTRY SERVICE	174	40,702	333,716	322,791	483,906	69%		(10,924)	(3%)
CONCRETE REPAIR/REPLACEMENT	42,471	31,043	284,594	246,089	369,203	77%		(38,504)	(16%)
ELECTRICAL SERVICE	26,680	34,631	207,654	274,552	411,587	50%		66,897	24%
APPLIANCE REPAIRS	22,505	25,768	187,743	204,398	306,455	61%		16,655	8%
INTERIOR PREVENTIVE MAINTENANCE	36,299	29,277	229,134	231,918	347,649	66%		2,784	1%
JANITORIAL SERVICE	27,668	31,078	209,667	246,319	369,615	57%		36,652	15%
PEST CONTROL	1,326	12,414	49,321	99,312	148,987	33%		49,991	50%
GUTTER CLEANING	203	14,528	46,960	116,015	174,032	27%		69,055	60%
COUNTERTOP/FLOOR/TILE REPAIRS	14,243	12,349	97,232	97,964	146,872	66%		732	1%
WELDING	2,167	7,034	42,563	55,729	83,626	51%		13,166	24%
ENERGY PROGRAM	198	4,166	13,325	33,328	50,000	27%		20,003	60%
MISC. REPAIRS BY OUTSIDE SERVICE	9,182	2,083	20,652	16,664	25,000	83%		(3,988)	(24%)
TRAFFIC CONTROL	358	1,423	7,179	11,281	16,935	42%		4,102	36%
FIRE PROTECTION	76	1,058	6,993	8,464	12,700	55%		1,471	17%
TOTAL MAINTENANCE PROGRAMS	\$303,029	\$351,782	\$2,810,507	\$2,791,446	\$4,185,785	67%	0	(\$19,061)	(1%)

CONTINGENCY FUND EXPENDITURES

MOISTURE INTRUSION - RAIN LEAKS	\$6,205	\$18,794	\$248,406	\$150,352	\$225,537	110%		(\$98,054)	(65%)
MOISTURE INTRUSION - PLUMBING LEAKS	29,508	53,729	556,568	429,832	644,752	86%		(126,736)	(29%)
MOISTURE INTRUSION - PLUMBING STOPPAGES	7,747	23,243	100,349	185,944	278,926	36%		85,595	46%
MOISTURE INTRUSION - MISCELLANEOUS	8,117	6,565	75,222	52,520	78,786	95%		(22,702)	(43%)
DAMAGE RESTORATION SERVICES	6,440	12,070	28,261	96,192	144,256	20%		67,931	71%
SUPPL. APPROPRIATIONS	2,058	2,058	14,371	14,371	14,371	100%		0	0%
TOTAL CONTINGENCY FUND	\$60,074	\$116,459	\$1,023,178	\$929,211	\$1,386,628	74%		(\$93,967)	(10%)

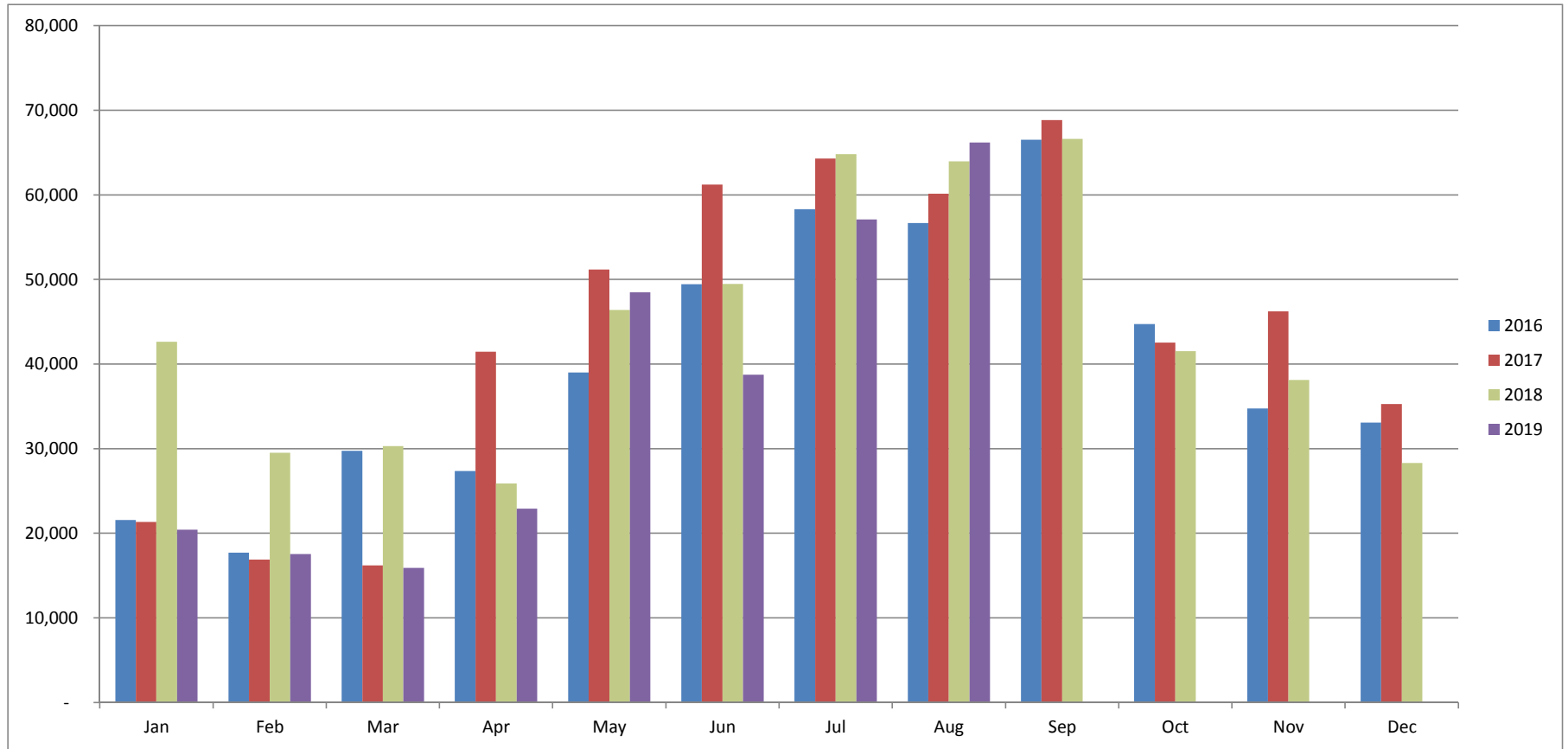
**UNITED LAGUNA WOODS MUTUAL
MAINTENANCE PROGRAMS EXPENDITURES REPORT
AS OF AUGUST 31, 2019**

YTD ACTUAL

DESCRIPTION	TOTAL			OUTSIDE
	EXPENDITURES	LABOR	MATERIALS	SERVICES
R BUILDING STRUCTURES	\$311,700	\$102,664	\$19,511	\$189,526
R ELECTRICAL SYSTEMS	303,960	0	0	303,960
R EXTERIOR WALKWAY LIGHTING	32,534	3,958	0	28,577
R FOUNDATIONS	35,382	0	0	35,382
R GUTTER REPLACEMENT	51,181	48,131	3,050	0
R LANDSCAPE MODIFICATION	37,667	25,287	12,380	0
R PAINT - EXTERIOR	1,274,349	1,092,773	170,658	10,918
R PAVING	24,637	23,276	1,360	0
R PRIOR TO PAINT	631,182	543,065	88,633	(516)
R ROOF REPLACEMENTS	749,468	0	0	749,468
R TREE MAINTENANCE	841,883	841,883	0	0
R WALL REPLACEMENT	63,089	0	0	63,089
R WASTE LINE REMEDIATION	911,314	13,055	1,104	897,155
R WATER LINE - COPPER PIPE REMEDIATION	213,202	0	0	213,202
R WINDOW/SLIDING SCREEN DOOR	52,864	21,619	23,382	7,863
R BASINS/SINKS/TOILETS	173,034	44,736	128,299	0
R COOKTOPS	74,983	13,935	46,752	14,296
R COUNTER TOPS/FLOORS/SHOWER ENCLOSURES	640,530	360,988	201,548	77,994
R DISHWASHERS	67,170	24,241	37,945	4,984
R DRYERS	3,551	151	0	3,400
R GARBAGE DISPOSALS	72,078	22,229	49,849	0
R HOODS	14,459	4,865	7,031	2,564
R OVENS	92,169	26,559	48,534	17,076
R RANGES	6,330	1,726	2,933	1,670
R REFRIGERATORS	134,274	29,129	79,440	25,705
R RESALE INSPECTION REPLACEMENTS	0	0	0	0
R WASHING MACHINES	2,717	1,283	1,434	0
R WATER HEATERS & PERMITS	1,696,581	139,813	709,724	847,044
R SUPPL. APPROPRIATIONS	82,545	1,233	1,207	80,105
TOTAL RESERVE FUND	\$8,594,835	\$3,386,600	\$1,634,772	\$3,573,463
O CARPENTRY SERVICE	333,716	289,563	42,005	2,148
O CONCRETE REPAIR/REPLACEMENT	284,594	261,356	23,238	0
O COUNTERTOP/FLOOR/TILE REPAIRS	97,232	85,272	5,440	6,520
O ELECTRICAL SERVICE	207,654	174,802	30,511	2,342
O ENERGY PROGRAM	13,325	0	0	13,325
O FIRE PROTECTION	6,993	0	784	6,209
O GUTTER CLEANING	46,960	44,062	0	2,898
O INTERIOR PREVENTIVE MAINTENANCE	229,134	226,464	2,670	0
O JANITORIAL SERVICE	209,667	209,667	0	0
O MISCELLANEOUS REPAIRS BY OUTSIDE SERVICE	20,652	0	0	20,652
O PEST CONTROL	49,321	0	0	49,321
O PLUMBING SERVICE	1,073,774	761,098	53,442	259,233
O TRAFFIC CONTROL	7,179	7,131	48	0
O WELDING	42,563	39,177	1,091	2,295
O APPLIANCE REPAIRS	187,743	170,361	17,382	0
TOTAL OPERATING FUND	\$2,810,507	\$2,268,954	\$176,610	\$364,943
C MOISTURE INTRUSION - RAIN LEAKS	\$248,406	\$0	\$0	\$248,406
C MOISTURE INTRUSION - PLUMBING LEAKS	556,568	0	0	556,568
C MOISTURE INTRUSION - PLUMBING STOPPAGES	100,349	0	0	100,349
C MOISTURE INTRUSION - MISCELLANEOUS	75,222	0	0	75,222
C DAMAGE RESTORATION SERVICES	28,261	5,858	98	22,305
C SUPPL. APPROPRIATIONS	14,371	0	0	14,371
C OTHER - INVESTMENTS EXPENDITURES	1,320	0	0	1,320
TOTAL CONTINGENCY FUND	\$1,023,178	\$5,858	\$98	\$1,017,222

United Mutual Water Usage in 100 cubic feet units

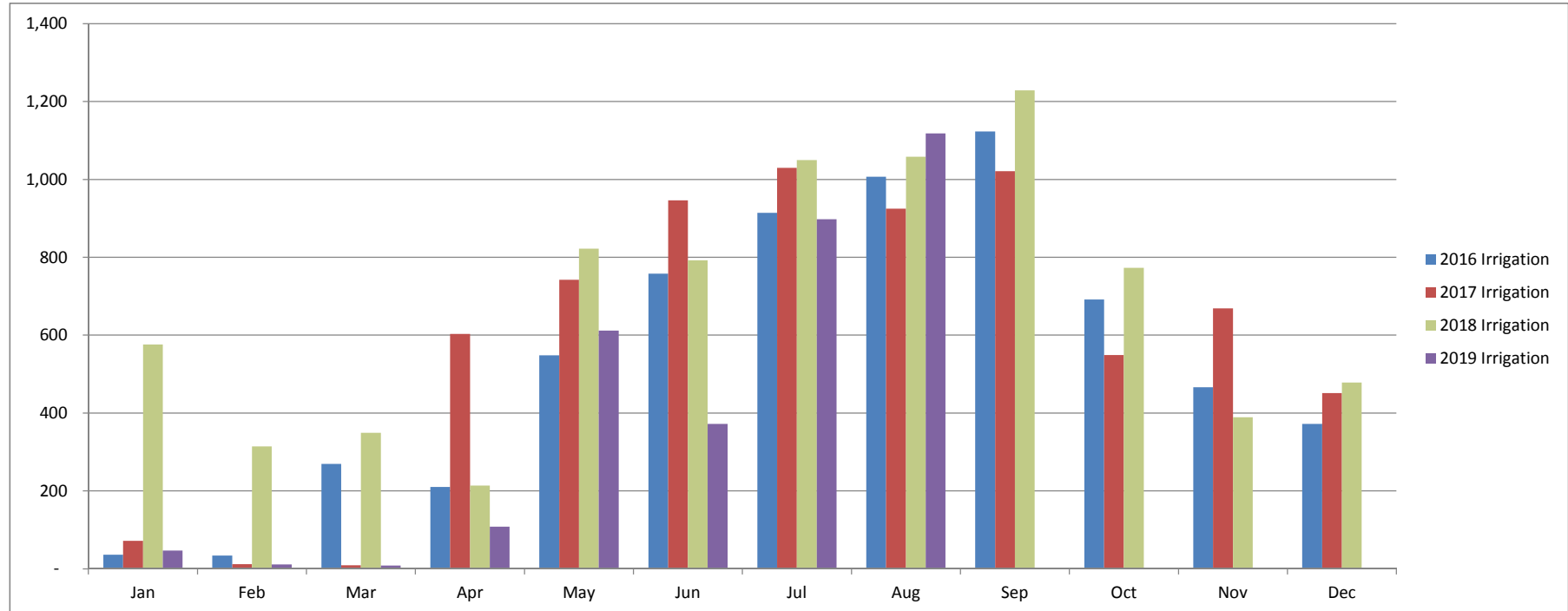
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2016	21,572	17,707	29,756	27,350	38,988	49,431	58,301	56,657	66,517	44,732	34,747	33,096	299,762	478,854
2017	21,326	16,898	16,207	41,450	51,184	61,199	64,301	60,140	68,826	42,530	46,232	35,259	332,705	
2018	42,632	29,513	30,299	25,881	46,405	49,466	64,821	63,964	66,621	41,517	38,135	28,295	352,981	
2019	20,437	17,551	15,895	22,897	48,490	38,729	57,098	66,201	-	-	-	-	287,298	



United Mutual

Irrigation Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2016 Irrigation	36	34	269	210	548	758	914	1,007	1,123	692	466	372	3,776	6,429
2017 Irrigation	72	12	9	603	742	946	1,030	925	1,021	549	669	451	4,339	7,029
2018 Irrigation	576	314	349	214	822	792	1,050	1,058	1,229	773	389	478	5,175	8,044
2019 Irrigation	47	11	8	108	612	372	898	1,118	-	-	-	-	3,174	3,174



United Mutual

Residential Water Usage in 100 cubic feet units

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2016 Residential	21,536	17,673	29,487	27,140	38,440	48,673	57,387	55,650	65,394	44,040	34,281	32,724	295,986	472,425
2017 Residential	21,254	16,886	16,198	40,847	50,442	60,253	63,271	59,215	67,805	41,981	45,563	34,808	328,366	518,523
2018 Residential	42,056	29,199	29,950	25,667	45,583	48,674	63,771	62,906	65,392	40,744	37,746	27,817	347,806	519,505
2019 Residential	20,390	17,540	15,887	22,789	47,878	38,357	56,200	65,083	-	-	-	-	284,124	284,124

